



BAI Private Debt Symposium 2026

Dienstag, 27.01. - Mittwoch, 28.01.2026

Scandic Frankfurt Hafenpark



Keynote-Speaker

Prof. Ludovic Phalippou

Professor of Financial Economics

Saïd Business School, University of Oxford, mit einem Vortrag zu „The Problem with Private Markets“.



Uhrzeit	Ballroom 2+3	
14:00 - 14:05 Uhr	Begrüßung und Eröffnungsworte Dr. Philipp Bunnenberg, BAI e.V.	
14:05 - 14:45 Uhr	Keynote: The Problem with Private Markets  Prof. Ludovic Phalippou, Saïd Business School, University of Oxford	
14:45 - 15:30 Uhr	Investorenpanel  Jens Hennes, Versorgungswerk der Apothekerkammer Nordrhein Dr. Claudia Lesmeister, AltamarCAM Natalia Shelestovych, Munich Re Moderation: Dr. Mailin Badurina, AMBIENTA	
15:30 - 16:00 Uhr	Coffee-Break	
Uhrzeit	Ballroom 2+3	Tree Room
16:00 - 16:30 Uhr	Private Credit und die Zusammenarbeit mit Banken – Mehr als nur eine befristete Finanzierungsart  Olaf Streitenberger, DWS	Chancen im Bereich Credit Secondaries  Callum Smith, Partners Group
16:30 - 17:20 Uhr	Panel: US Direct Lending Market  Charles Andros, Bay Point Advisors Jack Qian, New Mountain Capital William T. Lloyd, TCW Moderation: Achim Pütz, BAI e.V./ Luther Rechtsanwaltsgesellschaft	Panel: Private Debt Secondary Market – investor and manager perspective  Joaquin Ardit, Allianz Global Investors Marco Busca, Generali Asset Management Bernard Galea, Pantheon Srdjan Vlaski, StepStone Moderation: Hans Stamm, Dechert
17:20 - 17:45 Uhr	US Direct Lending: Worüber man sich Sorgen macht - und worüber (noch) nicht  Susan Kasser, Neuberger Berman	Asset Based Finance: eine neue Ära im Private-Credit-Universum beginnt  Philipp Nowak, PIMCO
17:45 - 18:10 Uhr	Diversification in Private Credit: Overview of GP-LP Solutions and Bank Capital Solutions  Juan Grana, Crescent Capital Gregory Hardiman, Crescent Capital	Luftfahrtfinanzierung an der Schnittstelle zwischen Infrastructure Debt, Asset-based und Corporate Lending  Alok Wadhawan, Muzinich
18:10 - 20:30 Uhr	Networking & Dinnerbuffet	

Moderatoren 27. Januar



Ballroom 2+3
 Dr. Philipp Bunnenberg, BAI e.V.

Tree Room

Frank Dornseifer, BAI e.V.





Uhrzeit	Flexspace Ballroom	
9:30 - 10:30 Uhr	Business-Frühstück	
Uhrzeit	Ballroom 2+3	Tree Room
10:30 – 10:40 Uhr	Eröffnungsworte Dr. Philipp Bunnenberg, BAI e.V.	Eröffnungsworte Florian Bucher, BAI e.V.
10:40 - 11:10 Uhr	Fireside-Chat: European Private Debt – Starkes Renditepotenzial für disziplinierte Anleger  Martin Siml, Barings Sascha Specketer, Barings	NAV-Finanzierungen für Private Equity Manager: Wertsteigerung auf Fondsebene – Wachstumskapital auf GP-Ebene  Jürgen Breuer, Pemberton Asset Management
11:10 - 11:35 Uhr	Private-Debt-Fonds und Leverage-Strategien  Dr. Kati Beckmann, Greenberg Traurig	Zugang zum Mittelstand: Chancen und Hindernisse für den Eintritt in Deutschlands Non-Sponsored Direct Lending Market  Samuel Duncombe, Deutsche Credit Dr. Nicolaus Loos, Deutsche Credit
11:35 - 12:00 Uhr	Beyond Direct Lending – SRT als Quelle von Diversifikation & Rendite  Joanna Kosek, Christofferson Robb & Company	LMM – Die Rolle von privatem Fremdkapital als wichtige Quelle der Wachstumsfinanzierung  Mikkel Sckerl, Capital Four
12:00 - 12:50 Uhr	Panel: European Direct Lending Market  Moderation and Espresso-Talk on ACC's latest Financing the Economy research paper: Guillermo Pérez Molina, Alternative Credit Council Malek Ghali, Clearlake Credit Christian Schaefer, Goldman Sachs David Schulte, CAPZA Tancrede Terlinden, Park Square Capital	Panel: (European) Lower Mid-Market Direct Lending  Moderation and Espresso-Talk: Sabine Fischer, BB Alternatives Christian Dybdahl-Ovesen, CORDET Capital Partners Dr. Markus Geiger, ODDO BHF Asset Management Eva Halbritter, Apera Asset Management by Franklin Templeton Benjamin Noisser, Robus Capital
12:50 - 14:05 Uhr	Lunch	

Moderatoren 28. Januar



Ballroom 2+3
 Dr. Philipp Bunnenberg, BAI e.V.

Tree Room

Florian Bucher, BAI e.V.



Uhrzeit	Ballroom 2+3	Tree Room
14:05 - 14:30 Uhr	Ratings von Private-Debt-Strukturen für Investoren unter der Anlageverordnung Dr. Benjamin Mohr, Creditreform Rating	Next Generation Infrastructure: Investieren im Lower Mid-Market Stefan Futschik, Prime Capital
14:30 - 15:15 Uhr	Panel: Niche Strategies – European hidden champions Moderation and Espresso-Talk: Priscilla Schnepfer, EIF Olav Carlsen, SPRIND Luis Felipe Castellanos, Alantra Asset Management Børge Grauel, YIELCO Investments	Panel: Real Assets Moderation and Espresso-Talk on Gaining Clearer Insight into Infrastructure Debt Investments: Abhishek Gupta, SIPA Ravi Anand, Wellington Management Angus Davidson, AEW Alberto Ponti, F2i Sgr
15:15 - 15:40 Uhr	Aktuelle Risiken für Kreditgeber von großen Buy-outs – was Sie vielleicht wissen sollten Chrysanth Herr, Triton	Real-Estate-Debt: Vermittelt der Fokus auf das Loan-to-Value-Verhältnis ein trügerisches Sicherheitsgefühl? Vincent Nobel, Federated Hermes
15:40 - 16:05 Uhr	Fireside-Chat: Rückblick Direct Lending 2025 und Ausblick auf 2026 Karsten Hampel, HPS Investment Partners, im Gespräch mit Nedelina Lazarova, HQ Trust	Lästig oder Loan to Own – klug in Distressed Real Estate investieren. Dr. Ruprecht Hellauer, Albulus Advisors Germany Cornelia Thaler, Willkie Farr & Gallagher LLP
Uhrzeit	Ballroom 2+3	
16:05 - 16:25 Uhr	Coffee-Break	
16:25 - 17:10 Uhr	Investorenpanel: Private Debt im Stress? Die LP-Perspektive Agnes Froehlich, Kirchliche Zusatzversorgungskasse des Verbandes der Diözesen Deutschlands (KZVK) Jens Schneider, HanseMerkur Trust Stefan Schütte, Versorgungsanstalt des Bundes und der Länder (VBL) Moderation: Manuela M. Fröhlich, Fondsfrauen	
17:10 - 17:15 Uhr	Schlussworte Dr. Philipp Bunnenberg, BAI e.V.	



REFERENTEN



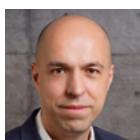
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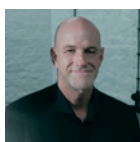
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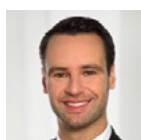
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Manuela M. Fröhlich

Mitgründerin
Fondsfrauen



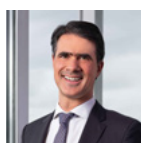
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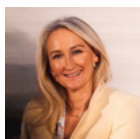
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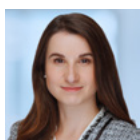
Susan Kasser

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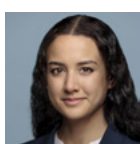
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Dr. Benjamin Mohr

Mitglied der Geschäftsleitung
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Benjamin Noisser

Portfolio Manager
Robus Capital



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Guillermo Pérez Molina

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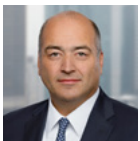
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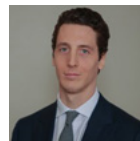
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