

## BAI - Webinar

### Topic:

The Impact of geopolitics on  
maritime supply chains

### Date:

September 23, 2025  
11:00 a.m. – 12:00 p.m. (CET)

Historically geopolitical tensions and trade disruptions have driven higher asset utilisation rates and cash yields across maritime sectors. Similarly, the industry is moderately insulated from recent tariffs on global trade, with certain sectors less exposed than others.

In the context of portfolio construction, a well diversified asset base is an important risk management tool as it offers uncorrelated cash flows to broader financial and commodity markets and predictable yield.

The maritime industry is undergoing a structural transformation with shifting fundamentals that create an attractive opportunity set for strategic investments; consolidation and institutionalisation, rationalisation across critical drivers such as shipbuilding capacity and capital availability, ageing and underinvested global fleet, and tightening regulatory and emissions environment.

This webinar addresses the impact of geopolitical tensions and trade disruptions on maritime supply chains and examines the new challenges facing the industry in light of the ageing global shipping fleet.

# AGENDA

## Opening words

Dr. Philipp Bunnenberg, Head of Alternative Markets, BAI

### 1. The strategic role of global shipping industry & key market drivers

Discover a critical industry and the backbone of global commerce

Explore the distinct supply and demand dynamics shaping each sector

### 2. Key macro themes & current trends

Discover a critical industry and the backbone of global commerce

Explore the distinct supply and demand dynamics shaping each sector

### 3. Value add infrastructure type risk/reward with attractive upside optionality

Shipping as a portfolio diversification tool uncorrelated with broader global risk assets

Capital constrained environment with surging trend in market consolidation

Nino Mowinckel, Portfolio Manager and Co-Head of Maritime Investing, Hayfin

## Q&A

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### Remarks:

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Please register

After registration you will receive a confirmation e-mail with information regarding your participation in the webinar.

## MODERATION



**Dr. Philipp Bunnenberg,**  
**Head of Alternative Markets, BAI**

Dr. Philipp Bunnenberg is Head of Alternative Markets at Bundesverband Alternative Investments e.V. and responsible for the association's activities in the areas of Private & Liquid Alternative Markets, Research & Science and Public Relations. After studying economics and business administration at the Universities of Potsdam, Münster and Vigo (Spain), he initially worked as a research assistant at the Chair of Finance and Banking at the University of Potsdam. During this time, he completed his dissertation on Closet Indexing and risks in the ETF market.

## SPEAKER



**Nino Mowinckel,**  
**Portfolio Manager and Co-Head of Maritime Investing**

Nino joined Hayfin in 2019 and is a Portfolio Manager and Co-Head of Maritime Investing. Prior to this, Nino was at Breakwater Capital which began an exclusive partnership with Hayfin in 2014. Before joining Breakwater, Nino was at Delphin Shipping, a New York based investment vehicle focused on the maritime sector backed by Kelso & Co, where Nino was involved in investment analysis, risk management and commercial strategy. Before this, Nino worked at McQuilling Partners in maritime finance and special projects. Nino began his career at BNP Paribas (New York) in Debt Capital Markets, Fixed Income Origination, covering transportation and financial clients and focusing on both Investment Grade and High Yield primary bond issuance. Nino graduated from Boston University with a BA in International Relations and from INSEAD with a Master of Business Administration.