

BAI - Webinar

Topic:

Credit in Transition:
Governance, Resilience and ESG in
Active Underwriting

Date:

November 10, 2026
11:00 a.m. – 12:00 noon (CET)

The webinar explores how governance, operational resilience and ESG considerations can strengthen active credit underwriting during periods of corporate transition, stress and complexity. It focuses on how investors can distinguish between structural and remediable risks, assess financially material vulnerabilities and use appropriate governance rights, engagement and monitoring to support stabilisation and recovery.

The objective is to provide institutional investors with a practical framework for understanding how active underwriting can turn complexity into opportunity. Particular attention will be given to how stronger governance, improved operational resilience and the integration of financially material ESG factors can contribute to downside protection, more resilient cash flows, refinancing potential and enhanced exit optionality.

AGENDA

Moderation & Introduction

Michael Bommer, Senior Consultant Policy & Regulation/Head of Sustainable Finance & ESG/attorney-at-law, BAI

- Credit in Transition: Understanding the Opportunity Set
- Structural vs. Remediable Risks
- Governance as a Core Underwriting Lens
- Operational Resilience and Downside Protection
- ESG as a Financial Risk-Management Tool
- Structuring for Influence
- Active Underwriting Through the Investment
- From Transition to Value Creation

Vai Patel, Global Head of Responsible Investment at Benefit Street Partners

Eric Larsson, Co-Head European Special Situations at Benefit Street Partners

Q&A

Remarks:

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Please register

After registration you will receive a confirmation e-mail with information regarding your participation in the webinar.

MODERATION



Michael Bommer

is Head of Sustainable Finance & ESG and Senior Consultant in the Legal & Policy Affairs' department of BAI. He studied law at the University of St. Gallen (HSG), Switzerland, at Université Paul Cézanne Aix-Marseille III, France, and at Rheinische Friedrich-Wilhelms-Universität Bonn, Germany. For many years, he worked as a research assistant at the Institute of Private International and Comparative Law at the University of Bonn, chair for banking law (Prof. Dr. Johannes Köndgen), and prior to joining BAI e.V. in 2015, he worked as an Associate Attorney for the Financial Services and Investment Management Practice Team of Dechert LLP, Frankfurt am Main. Michael is contributing to the most legislative procedures and consultations both on German and European level with regard to financial regulation (such as AIFMD, UCITS, MiFID II, Solvency II, CRD etc. and especially SFDR, Taxonomy, CSRD/ESRS) and responsible for BAI Newsletters, Circulars and member requests. Michael is leading the BAI working group Sustainable Finance & ESG. In 2016, he successfully completed the Certificate of Advanced Studies (CAS) at the Universities of Bern and Geneva in Financial Regulation, in 2023/2024 the CAS in Alternative Investments and Sustainability at Carl von Ossietzky University of Oldenburg. Michael Bommer is a Swiss lawyer.

SPEAKER



Eric Larsson

Eric Larsson is a Managing Director and the Co-Head of European Special Situations with Benefit Street Partners, based in our London office. He serves as a Portfolio Manager for the European Special Situations strategy.

Prior to joining BSP in 2015, Mr. Larsson was Managing Director and Head of European Corporate Investments at Mount Kellett Capital. Before that, he worked in the Distressed Products Group at Deutsche Bank.

Mr. Larsson received a Master of Science in Finance and Business Management from the Stockholm School of Economics. He also earned a CEMS Master in Management and a Bachelor of Arts in Literature from Stockholm University.



Vai Patel

Vai Patel is a Managing Director and the Head of Responsible Investing with Benefit Street Partners. Before joining BSP Vai helped establish the ESG Financing & Advisory team at Lloyds' Corporate & Institutional Banking business. He led on several high-profile ESG transactions marking several sector-firsts; was involved in ESG product development; integration of ESG into the origination & credit sanctioning processes; and helped author frameworks for the Group in partnership with Treasury & Investor Relations.

Prior to this, Vai spent nearly a decade working in securitisation, leverage finance and syndicated loans front line origination teams at Lloyds' Capital Markets.

Vai has a Masters in Engineering from Imperial College London, and the Cambridge Institute Of Sustainability Leadership accreditation from the University Of Cambridge.