

BAI - Webinar

Topic:

SFDR 2.0: From Transparency to Categories - What's changing, what's unclear, and how to prepare

Date:

11 February 2026
2:00 - 3:00 p.m. (CET)

In its SFDR 2.0 proposal (Nov 2025), the European Commission set out to deliver simpler and more usable information for investors and make products easier to understand and compare – while simplifying and reducing sustainability-related administrative and disclosure requirements. The Commission explicitly points to disclosures that are too long and complex and SFDR's use as a “de facto labelling system”, which increases the risk of greenwashing and mis-selling.

Now the tabled proposal raises in the current form as many questions as it solves, in particular for alternative investors.

The webinar will focus on the main requirements, impacts for the different categories and what a transition playbook (from SFDR 1.0 to 2.0) should consider.

AGENDA

Moderation and welcome

Michael Bommer, Senior consultant/Head of Sustainable Finance & ESG/ attorney-at-law,
BAI

Overview of changes and timeline

Categories & impacts

Outlook & What to consider for the transition

Michael Horvath, PwC Luxembourg, Sustainability & Resilience Leader

Marc Göbbels, PwC Germany, Sustainability in Deals

Q&A

Remarks:

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MODERATION



Michael Bommer,
**Senior consultant/Head of Sustainable Finance & ESG/
attorney-at-law, BAI**

is Head of Sustainable Finance & ESG and Senior Consultant in the Legal & Policy Affairs' department of BAI. He studied law at the University of St. Gallen (HSG), Switzerland, at Université Paul Cézanne Aix-Marseille III, France, and at Rheinische Friedrich-Wilhelms-Universität Bonn, Germany. Michael is contributing to the most legislative procedures and consultations both on German and European level with regard to financial regulation (such as AIFMD, UCITS, MiFID II, Solvency II, and the Sustainable Finance framework). In 2016, Michael successfully completed the Certificate of Advanced Studies (CAS) at the Universities of Bern and Geneva in Financial Regulation, in 2023/2024 the CAS in Alternative Investments and Sustainability at Carl von Ossietzky University of Oldenburg, and in 2025 the Certificate of Impact Investing at EBS University.

SPEAKER



**Michael Horvath, PwC Luxembourg,
Sustainability & Resilience Leader**

Michael is leading PwC Luxembourg's Sustainability Practice that is supporting clients from strategy to operational execution embedding efficiency along the way. Michael is focusing on asset managers and banks. He is involved in various sustainability related working groups and is an active contributor to different publications.



**Marc Göbbels, PwC Germany,
Sustainability in Deals**

Marc is a partner in the Sustainability in Deals team and has many years of experience advising private market investors and companies on sustainability, responsible investing and sustainable finance regulation. This includes, in particular, conducting ESG due diligence projects and developing ESG and impact strategies for funds (PE/VC/infrastructure) and their portfolio companies.