

BAI-Webinar

Theme:

BAI Best Practices for Principal Adverse Impact (PAI) KPIs under SFDR for Real Estate and Infrastructure Assets

Date:

January 19, 2022
11:30 a.m. – 12:15 p.m.

Principal Adverse Impact (PAI) KPIs are currently suggested by the Draft SFDR RTS and may be necessary for different purposes such as Art. 4 / 7 PAI disclosures for the relevant financial market participants / funds but also for the Do Not Significant Harm (DNSH) assessment for “sustainable investments” under the SFDR or the minimum social safeguards test under the EU Taxonomy. Besides, PAI might be required on a contractual basis by investors (e.g., via side letters or other agreements).

Financial Market Participants such as asset managers/Alternative Investment Fund Managers complying with Article 4 of the Sustainable Finance Disclosure Regulation (SFDR) will have to start collecting data on PAI KPIs no later than from 1 January 2022, as an EU Commission’s letter recently has confirmed that the first reference period for detailed PAI statement under the SFDR RTS is from 1 January 2022 to 31 December 2022.

To provide members and the industry with guidance on this topic, the Bundesverband Alternative Investments e.V. (BAI) has held in the last few months a series of BAI PAI Roundtables with experienced industry participants such as asset managers, investors and consultants to develop Best Practices for the collection and calculation of PAI KPIs under the SFDR RTS for the asset classes real estate and infrastructure.

In this webinar we will present the key first results of the BAI PAI Roundtables including the timeline, the usage of PAI KPIs as well as the methods and open questions.

This webinar shall also be the kick-off for a BAI Consultation: Industry participants are encouraged to provide their feedback to our public consultation until 18 February 2022. The current draft Best Practices including the annexes can be downloaded under the following links:

[BAI Best Practices for PAI KPIs under SFDR RTS](#)

[Annex „BAI PAI KPI Real Estate“](#)

[Annex „BAI PAI KPI Infrastructure“](#)

The Webinar will be hold in English language.

AGENDA

Opening words and introduction

Michael Bommer, Consultant/attorney-at-law, BAI

Usage, methods, presentation of important PAI KPIs and open questions

Jegor Tokarevich, moderator of the BAI PAI Roundtables and CEO SOF (Substance Over Form Ltd.)

Remarks:

Participation in the BAI Webinar is free of charge. The personal data entered by you will be processed exclusively for the purpose of participation. By registering for the webinar, you agree that BAI may forward your name and the e-mail address used for registration to the cooperation partners of said webinar. This consent can be revoked at any time, with effect for the future. Please use the registration link for registration.

Please register

After registration you will receive a confirmation e-mail with information regarding your participation in the webinar.

BAI Webinar – The speakers



Jegor Tokarevich is CEO of SOF, a risk and reporting service provider focused on risk management and reporting incl. ESG for alternative investment and regulated institutional investors (insurers, banks, pension funds, asset managers). Jegor is Head & Initiator of professional development programmes (CAS AI & ESG / DAS AI & ESG) for alternative investments at the University of Oldenburg. He is also Co-Head of the BAI Working Group on Investor Regulations (German Alternative Investment Fund Association) as well as initiator and moderator of BAI PAI Roundtables developing best practices for the calculation of PAI KPIs for alternative assets. Jegor is member of the EU wide FinDatEx Working Group developing Solvency II reporting templates (TPT).

Moderation:



Michael Bommer is consultant in the Legal & Policy Affairs' department of Bundesverband Alternative Investments e.V. (BAI). He studied law at the University of St. Gallen (HSG), Switzerland, at Université Paul Cézanne Aix-Marseille III, France, and at Rheinische Friedrich-Wilhelms-Universität Bonn, Germany. For many years, he worked as a research assistant at the Institute of Private International and Comparative Law at the University of Bonn, chair for banking law (Prof. Dr. Johannes Köndgen), and prior to joining BAI e.V. in 2015, he worked as an Associate Attorney for the Financial Services and Investment Management Practice Team of Dechert LLP, Frankfurt am Main. Michael is heading BAI's Working Group on Sustainable Finance & ESG and initiated together with BAI members the BAI PAI Roundtables. He is contributing to the most legislative procedures and consultations both on German and European level with regard to financial regulation (such as the Sustainable Finance Initiative, AIFMD, UCITS, ELTIF, MiFID II, etc.) and responsible for BAI Infomails, Circulars and member requests. In 2016, he successfully completed the Certificate of Advanced Studies (CAS) at the Universities of Bern and Geneva in Financial Regulation. Michael Bommer is a Swiss lawyer.