

BAI-Webinar

Theme:
The impact of COVID-19 on the asset class
Shipping - Navigating through choppy waters

Date:
May, 13, 2020
2:00 p.m. – 3:15 p.m.

The economic dislocation produced by the COVID-19 pandemic is unprecedented in its global reach and depth. As global supply chains have been disrupted, nowhere has this impact been on greater display than in the Maritime Industry, which accounts for 84% of world trade. The disruption in world trade has created a compelling new environment of investment opportunities, as liquidity constraints in the Maritime Shipping industry have developed. At the same time, this challenging unprecedented situation offers a 'proof-of-concept' moment for the new industry financing landscape that has developed over the last five years as a result of the financial crisis back in 2008 with tighter regulations of traditional banks on the one hand and (Asian) leasing companies and private alternative debt funds as 'new entrants' on the other.

This webinar will offer an overview of the maritime shipping industry and an insightful discussion on the impact of COVID-19 on the asset class shipping.

We will highlight what the current market dynamics mean for the industry and investors and how to manage a shipping debt portfolio.

AGENDA

Opening words:

Annette Olschinka-Rettig, Managing Director, BAI e.V.

Speaker:

Svein Engh, Portfolio Manager, EnTrust (Lecture in English)

- Maritime Shipping Industry Overview
- Current Market Dynamics in Light of COVID-19
- Port Activities in China and Globally and the impact on earnings across different shipping sectors
- Corrective Measures taken through past Crises

Philipp Wünschmann, Head of Shipping, Berenberg (Lecture in German)

- Single shipping sectors: bulker / tanker / container
- Current developments on shipping credit markets
- How to manage a shipping debt portfolio

Q&A

Remarks:

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Please register

After registration you will receive a confirmation e-mail with information regarding your participation in the webinar.

BAI Webinar – the speakers



Annette Olschinka-Rettig has been Managing Director of the Bundesverband Alternative Investments e.V., Bonn, since 2019. She is responsible for the topics of the market (including cooperation with members and investors) as well as public relations, science and events. She has many years of experience in investment and financing matters. From 2014-2019, she was active in the Mergers & Acquisitions division of BASF SE in Ludwigshafen on both the sell side and the buy side and previously held the position of Head of Asset Management, responsible for the assets of BASF Pensionskasse VVaG and BASF Pensionstreuhand e.V. . Until her transfer to asset management, she was responsible for a variety of financing issues at BASF's Treasury department, as well as providing support for German and international subsidiaries, including project financing. From 2001, Ms. Olschinka-Rettig worked in the Corporate Finance department of Wintershall Holding AG in Kassel, which at the time was a subsidiary of BASF in the oil and gas business. Previously, she was an academic assistant at the Faculty of Economics at the University of Jena for two years until the birth of her children, where she began her doctorate on capital market finance. After completing a banking apprenticeship and studying business administration at the University of Würzburg, she began her career with Deutsche Bank in Berlin.



Svein Engh is Senior Managing Director and Lead Portfolio Manager of EnTrust Global's Blue Ocean Strategy where he is responsible for a USD 1.6bn shipping debt portfolio and a team of 6 maritime finance experts. Svein has 33 years of experience in global financial markets, specialising in the Maritime and Offshore Oil Services industries. Prior to joining EnTrust Global in 2015, he built a USD 2bn maritime finance platform at CIT Group in New York. Before joining CIT, he was the CEO of Octavian Maritime Holding. Prior to this Svein worked as Managing Director at BNP Paribas Fortis where he was responsible for building the maritime portfolio in North America and held executive positions at Nordea Bank in New York, Singapore and Oslo.



Philipp Wünschmann is Head of Shipping in the Corporate Banking division at Berenberg. Philipp Wünschmann has around 15 years of experience in the industry, of which 6 years at Deutsche Schiffsbank, where he was responsible for a shipping loan portfolio of up to roughly USD 9.0 billion. Before joining Berenberg he was managing director at Erck Rickmers shipping group and responsible for business development, among others. In this role he initiated and structured various shipping projects, arranged the debt and equity financing, and assisted with their asset management as managing director following successful realisation of the projects.